

### **NEW HORIZONS AFTER 15**

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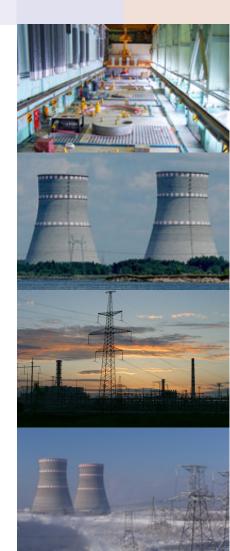
# Overview of RANI's history

Sergei Ivanov Chairman, RANI



### Content

- 1. History
- 2. Members
- 3. Organizational structure
- 4.Our clients and Russian pool development





### **History**





## History of RANI

- 1997 RNIP (RANI) foundation. JSC «MAKS» is the leader of RNIP (RANI). First NTPL policy for 9 NPPs was issued
- 1999 First NTPL policy with Leningrad NPP
- 2007 First reinsurance business with Ukrainian Nuclear Insurance Pool
- 2008 JSC «SOGAZ» became a new leader of RNIP (RANI)

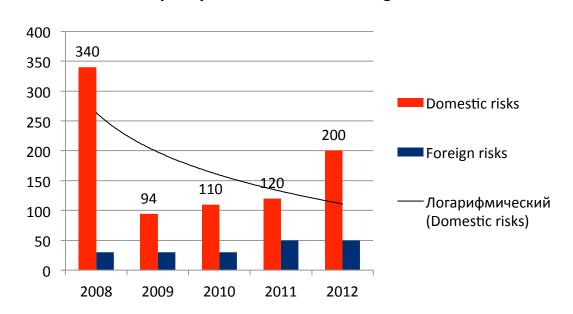


# History of RANI: capacity for domestic and foreign risks

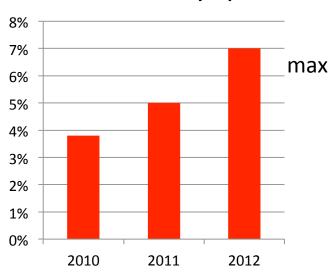
#### 2008 - 2012

New financial requirements for pool's members were approved in 2009. The RNIP (RANI) insurance and reinsurance capacity for domestic and foreign operations was significantly reduced. Then it was growing steadily.

Tab. 1. RANI's capacity for domestic and foreign risks



Tab. 2. Capacity for domestic risks in % of solvency capital



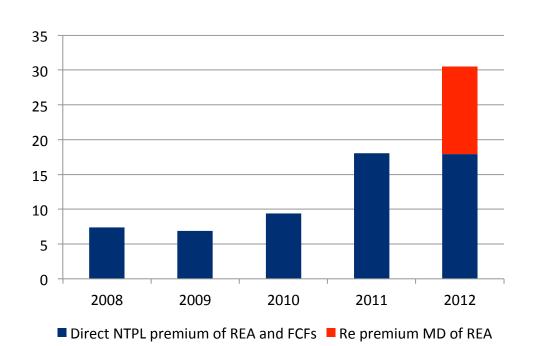
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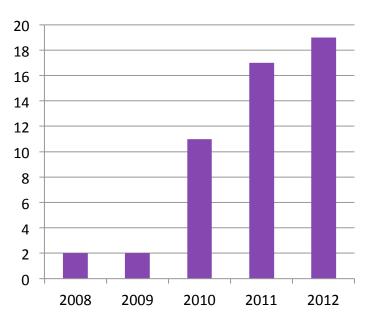
# History of RANI: premiums and number of policies

2008 - 2012
Domestic business of RANI: NTPL and MD premiums



2008 - 2012

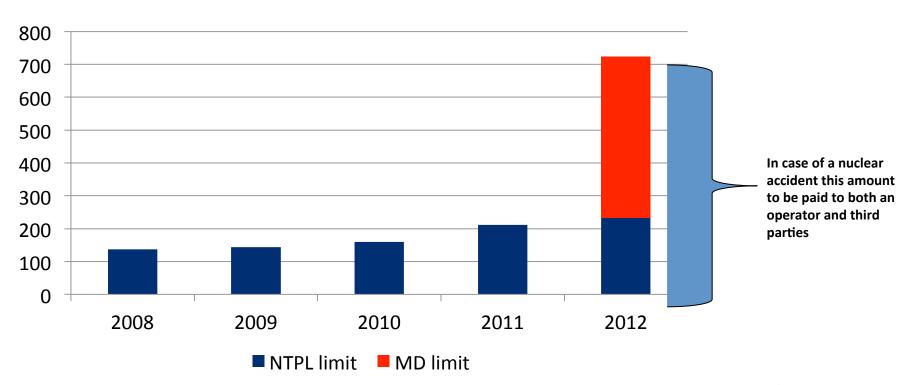
Domestic business of RANI: number of policies





### History of RANI: NTPL and MD limits

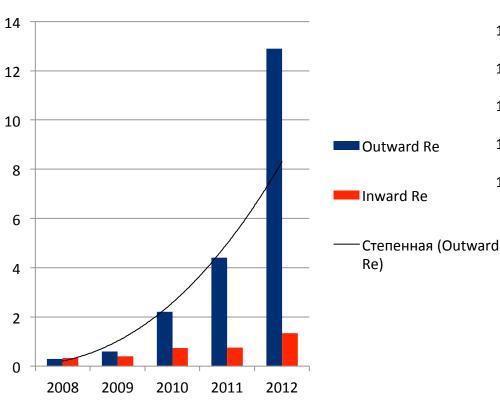
2008 - 2012
Domestic business of RANI: NTPL and MD limits



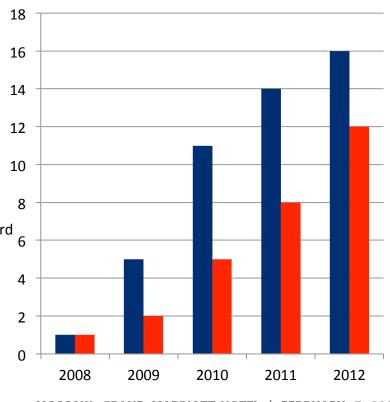


### History of RANI: reinsurance business

2008 - 2012
Re business of RANI: outward and inward premiums



#### 2008 - 2012 Number of foreign pools in reinsurance business





### History of RANI: international activities





# History of RANI: international and local insurance inspections

#### 2009 - 2012

- First international insurance inspection was held at two Russian NPPs (Leningrad and Balakovo) in 2009. Conclusion: Russian nuclear insurance risks can be reinsured.
- International inspections. The first round of inspections of all plants will be done in 2013.
   RANI plans to conduct 2 international inspections every year.
- Follow up international inspections. 3 f-up inspections were done. RANI plans to conduct 2 f-up inspections every year.
- Local insurance inspections on FCF and Research Institutes. 4 inspections were done in 2012.
- Insurance inspections on foreign NPPs. Our expert participated in 3 inspections in 2012.





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### History of RANI: trainings of engineers

#### 2012:

- First INPO training was arranged in Moscow.
- Engineering training for Russian engineers was arranged by American Nuclear Insurers (USA).
- Classroom training organised on insurance risk assessment at NPPs, covering NSO, TPL, MB & FP.
- Additional training provided by ANI (USA).
- Practical on-site training being provided in Russia and overseas.
- Russian engineer participated at three foreign international insurance inspections as an inspector. Russian engineer became a member of Engineering Subcommittee of the international pooling system.





### History of RANI: antitrust policy

#### 2010:

Government Resolution №504 about insurance pools came into force. Some of the antimonopoly legislation restrictions were not applicable for RANI any more.





### Pool's members





### Leading pool's members





















### Content

Pool's members	International ratings	Foreign insurers participation	Pool's share (17.05.2012)
SOGAZ	International BBB-/ S&P	no	15%
Ingosstrakh	International BBB-/ S&P	Generali – 39%	15%
Allianz	International Baa 1/ Moody's	Allianz AG - 100%	6%
RESO- Garantiya	International BB+/ S&P	AXA Global (37%); EBRD (6%)	6%

The S&P long term credit rating for Russia is BBB+ (stable) on 26/07/2012.

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### Organizational structure

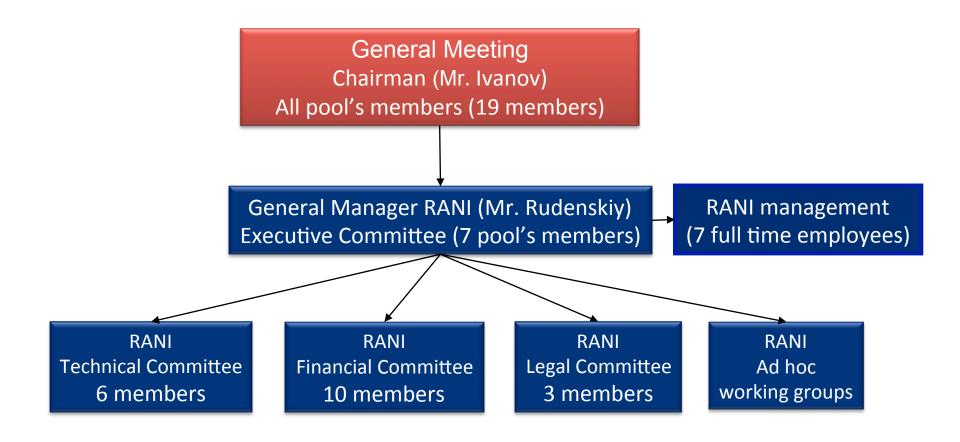


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### Organizational structure of the Russian pool





## **Employees of RANI**

Name and Surname	Position			
Mr Pavel Rudenskiy	General Manager			
Mr Valeriy Korobkov	Reinsurance Manager			
Mr Nikita Lukyanov	Finance Manager			
Vacant	Technical Manager			
Mr Sergey Babenko	Deputy Technical Manager			
Mr Anatoly Nikitin	Deputy Technical Manager			
Mr Vladimir Vashchilo	Deputy Technical Manager			
Ms Darya Kholomey	Administrative Assistant			



## **Employees of RANI**



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### Our clients and RANI's development





### Our clients

























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### Highlights of Russian pool development

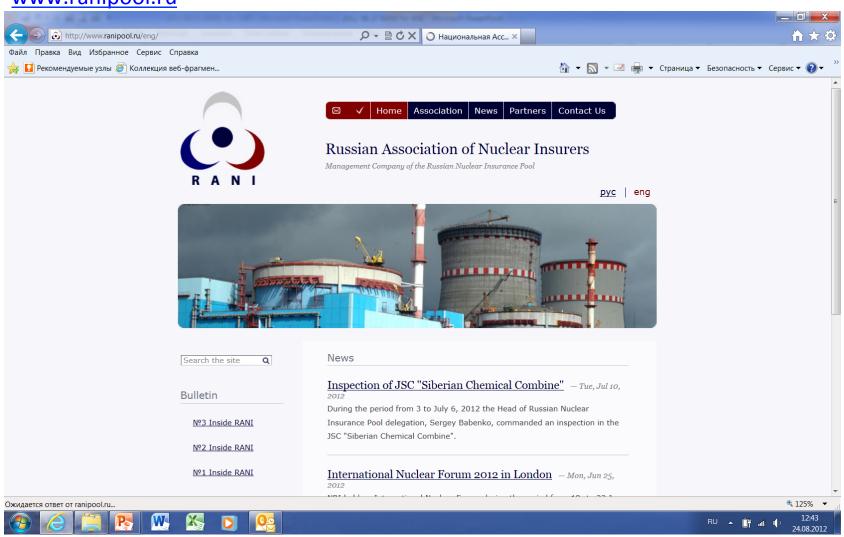
item	2008	2009	2010	2011	2012
Number of pool's members	22	22	22	20	19
Capacity for domestic operations (TPL+MD combined)	-	\$94m	\$110m	\$120m	\$200m
Capacity for foreign operations (TPL+MD combined)	\$30m	\$30m	\$30m	\$50m	\$50m
NTPL limit per event (REA)	\$137m	\$143m	\$160m	\$212m	\$233m
MD limit per event (REA)	no	no	no	no	\$490m
International Insurance Inspections at Russian NPPs and FCF	No	Leningrad and Balakovo NPPs	Kola and Kursk NPPs	Novovoronezh and Beloyarsk NPPs	<ol> <li>Smolensk and Rostov NPPs</li> <li>Balakovo and Novovoronezh fup inspections</li> <li>4 Local inspections</li> </ol>
Number of policies issued	2	2	11	17	18+1
Reinsurance Leader	no	NRI	NRI	NRI	NRI
Leader of the Pool	SOGAZ	SOGAZ	SOGAZ	SOGAZ	SOGAZ
Class of business	NTPL	NTPL	NTPL	NTPL	NTPL+MD

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### More information about RANI

www.ranipool.ru





# THANK YOU!

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